



**TO: Clients receiving clearing services from Barclays Bank PLC**

**Date: May 2026**

*Throughout this document references to "we", "our" and "us" are references to the clearing member or the client providing clearing services ('clearing service provider'). References to "you" and "your" are references to the client receiving such services.*

This is addressed to you by **Barclays Bank PLC (G5GSEF7VJP5I7OUK5573)** in relation to the derivatives clearing services which we provide to you and which relate to the obligations set out in EMIR<sup>1</sup> Article 7a(1) ('Active Account Requirement'), to which you have told us that you are subject.

Pursuant to the EMIR Active Account Requirement RTS<sup>2</sup> Article 2(1)(e), we understand that you are required to provide your competent authority with a written statement confirming that we, in our capacity as your clearing service provider, have the operational capacity to clear in the account which we hold on your behalf at an authorised CCP for these purposes up to either

- (i) three times the gross notional value cleared in that account by you for the previous 12 months in the derivative contracts referred to in Article 7a(6) of EMIR; or
- (ii) the total gross notional value cleared at any CCP by you for the previous 12 months in the derivative contracts referred to in Article 7a(6) of EMIR,

in each case, within a 1-month period.

**We hereby confirm that we, as your clearing services provider, are in a position to satisfy the operational capacity conditions under (i) and (ii) set out above as of May 2026.**

---

<sup>1</sup> <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A02012R0648-20250117>

<sup>2</sup> Commission Delegated Regulation (EU) 2026/305 of 29 October 2025 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council with regard to regulatory technical standards specifying the operational conditions, the representativeness obligation and the reporting requirements related to the active account requirement. [Delegated regulation - EU - 2026/305 - EN - EUR-Lex](#)

*Copyright © 2026 by Futures Industry Association, Inc. FIA has not reviewed or endorsed any modifications that may have been made to this document.*

*This document is based on the February 2026 version of the FIA template for which the FIA has copyright.*



This statement

- (a) is given to satisfy the regulatory requirements specified, without reference to the financial resources which would be required to enable you to clear such additional positions;
- (b) relates to operational capacity only and has been prepared solely for purposes of the confirmation you have requested to comply with your obligations under Article 2(1)(e) of the EMIR Active Account Requirement RTS. It does not amend the limits or any other commercial terms that have been separately provided to you, and
- (c) assumes that any third parties, including any trade affirmation service providers, have the capacity to accept and confirm the relevant trades and that the authorised CCP at which the relevant account is set up is in a position to accept such positions for clearing.

We confirm that you may share this written statement with your competent authority for the purposes of demonstrating your compliance with Article 2(1)(e) of the EMIR Active Account Requirement RTS.

Barclays Bank PLC

---

# NOT A PRODUCT OF BARCLAYS RESEARCH



**BARCLAYS** This communication has been prepared by Barclays.

“Barclays” means any entity within the Barclays Group of companies, where “Barclays Group” means Barclays Bank PLC, Barclays PLC, Barclays Bank Ireland PLC and any of their subsidiaries, affiliates, ultimate holding company and subsidiaries of the holding company.

**CONFLICTS OF INTEREST** BARCLAYS IS A FULL SERVICE INVESTMENT BANK. In the normal course of offering investment banking products and services to clients, Barclays may act in several capacities (including issuer, market maker and/or liquidity provider, underwriter, distributor, index sponsor, swap counterparty and calculation agent) simultaneously with respect to a product, giving rise to potential conflicts of interest which may impact the performance of a product.

**NOT RESEARCH** This document is from a Barclays Trading and/or Distribution desk and has not been produced by Barclays research department and does not constitute investment research or investment recommendations for the purposes of the Financial Conduct Authority rules or a research report under U.S. law.

**FOR INFORMATION ONLY** THIS COMMUNICATION IS PROVIDED FOR INFORMATION PURPOSES ONLY AND IT IS SUBJECT TO CHANGE. IT IS INDICATIVE ONLY AND IS NOT BINDING.

**NO LIABILITY** Neither Barclays nor any of its directors, officers, employees, representatives or agents, accepts any liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this communication or its contents or reliance on the information contained herein, except to the extent this would be prohibited by law or regulation.

**NO ADVICE** Barclays is acting solely as principal and not as fiduciary. Barclays does not provide, and has not provided, any investment advice or personal recommendation to you in relation to the transaction and/or any related securities described herein and is not responsible for providing or arranging for the provision of any general financial, strategic or specialist advice, including legal, regulatory, accounting, model auditing or taxation advice or services or any other services in relation to the transaction and/or any related securities described herein. Accordingly Barclays is under no obligation to, and shall not, determine the suitability for you of the transaction described herein. You must determine, on your own behalf or through independent professional advice, the merits, terms, conditions and risks of the transaction described herein.

**THIRD PARTY INFORMATION** Barclays is not responsible for information stated to be obtained or derived from third party sources or statistical services.

**OPINIONS SUBJECT TO CHANGE** All opinions and estimates are given as of the date hereof and are subject to change. The value of any investment may also fluctuate as a result of market changes. Barclays is not obliged to inform the recipients of this communication of any change to such opinions or estimates.

**NOT FOR RETAIL** This document is being directed at persons who are professional investors and is not intended for retail client use.

Not For Further Distribution or Distribution To Retail Clients.

For Discussion Purposes Only.

**IMPORTANT DISCLOSURES** For important regional disclosures you must read, click on the link relevant to your region. Please contact your Barclays representative if you are unable to access.

EMEA	<a href="https://www.home.barclays/disclosures/important-emea-disclosures.html">https://www.home.barclays/disclosures/important-emea-disclosures.html</a>
------	---

*Copyright © 2026 by Futures Industry Association, Inc. FIA has not reviewed or endorsed any modifications that may have been made to this document.*

*This document is based on the February 2026 version of the FIA template for which the FIA has copyright.*



APAC	<a href="https://www.home.barclays/disclosures/important-apac-disclosures.html">https://www.home.barclays/disclosures/important-apac-disclosures.html</a>
US	<a href="https://www.home.barclays/disclosures/important-us-disclosures.html">https://www.home.barclays/disclosures/important-us-disclosures.html</a>

**CONFIDENTIAL**

This communication is confidential and is for the benefit and internal use of the recipient for the purpose of considering the securities/transaction described herein, and no part of it may be reproduced, distributed or transmitted without the prior written permission of Barclays.

**ABOUT BARCLAYS**

Barclays offers premier investment banking products and services to its clients through Barclays Bank PLC, Barclays Bank Ireland PLC and certain other subsidiaries and affiliates. The key details of each relevant Barclays entity are set out below and will apply, as relevant, to your legal and/or regulatory relationship with Barclays:

**Communications from Barclays Bank PLC:**

Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the London Stock Exchange. Barclays Bank PLC is registered in England No. 1026167 with its registered office at 1 Churchill Place, London E14 5HP.

**Communications from Barclays Bank Ireland PLC:**

Barclays Bank Ireland PLC is regulated by the Central Bank of Ireland. Registered in Ireland. Registered Number: 396330. Registered Office: One Molesworth Street, Dublin 2, D02 RF29. A list of names and personal details of every director of the company is available for inspection to the public at the company's registered office for a nominal fee. Calls may be recorded for security and other purposes

**Communications from Barclays Capital Inc.:**

Barclays Capital Inc. is a US registered broker/dealer affiliate of Barclays Bank PLC and a member of SIPC, FINRA and NFA. Barclays Capital Inc. operates out of 745 Seventh Avenue, New York, NY 10019. Where required pursuant to applicable US laws, rules and/or regulations, Barclays Capital Inc. accepts responsibility for the distribution of this document in the United States to US Persons. Where a communication is being directed at persons who are professionals, it is directed at institutional investors in the US as defined by FINRA Rule 2210(a)(4).

**AUSTRALIA – IMPORTANT DISCLOSURE**

Please note that the Australian Securities and Investments Commission (**ASIC**) has provided certain exemptions to Barclays Bank PLC (**BBPLC**) under paragraph 911A(2)(l) of the Corporations Act 2001 (**Corporations Act**) from the requirement to hold an Australian financial services licence (**AFSL**) in respect of financial services provided to Australian wholesale clients (as defined in the Corporations Act), on the basis that BBPLC is authorised by the Prudential Regulation Authority (**PRA**) and regulated by the Financial Conduct Authority (**FCA**) and the PRA under United Kingdom laws. United Kingdom laws differ from Australian laws. When providing financial services to Australian wholesale clients, BBPLC relies on the relevant exemption from the requirement to hold an AFSL. Accordingly, BBPLC does not hold an AFSL.

**COPYRIGHT**

© Copyright Barclays, 2026 (all rights reserved).

*Copyright © 2026 by Futures Industry Association, Inc. FIA has not reviewed or endorsed any modifications that may have been made to this document.*

*This document is based on the February 2026 version of the FIA template for which the FIA has copyright.*