Order Execution Summary Data Report

Designated Participant: FINRA
Reporting Entity: LATS
Month: 09/2026

S&P 500 Flag	Order Size (USD)	Order Type (M-Mkt; ML-Mktbl Lmt)	Average Order Size (Shares)	Average Notional Order Size (USD)	Share-weighted Average Midpoint	% Shares Executed at Quote or Better	% Shares Executed with Price Improvement	Share-weighted Average % Price Improvement	Average % Effective Spread	Average % Quoted Spread	Average Effective / Average Quoted Spread %	Average % Realized Spread after 15 Seconds	Average % Realized Spread after 1 Minute	Share-weighted Average Execution Speed (msec)
Y	Under $250	ML	1.73	$141.13	$88.14	95.47%	6.42%	0.0000%	0.0126%	0.0120%	105.36%	0.0217%	0.0432%	364.635
Y	$250 - $1K	ML	5.74	$648.92	$100.46	98.62%	7.73%	0.0005%	0.0207%	0.0215%	96.33%	-0.0014%	0.0094%	6.195
Y	$1K - $5K	ML	97.62	$3,766.82	$59.75	94.22%	12.57%	-0.0023%	0.0467%	0.0355%	131.48%	-0.0030%	-0.0035%	6,150.008
Y	$5K - $10K	ML	101.93	$7,341.78	$104.87	93.60%	14.92%	-0.0001%	0.0396%	0.0356%	111.46%	-0.0056%	-0.0013%	7,094.286
Y	$10K - $20K	ML	106.40	$13,933.21	$188.85	87.75%	16.88%	-0.0027%	0.0529%	0.0389%	136.05%	-0.0033%	-0.0021%	20,630.528
Y	$20K - $50K	ML	113.36	$30,086.59	$253.37	86.86%	19.57%	-0.0015%	0.0364%	0.0311%	117.14%	0.0125%	0.0060%	8,381.454
Y	$50K - $200K	ML	170.76	$80,501.20	$258.71	73.14%	30.95%	0.0004%	0.0577%	0.0516%	111.89%	0.0189%	0.0171%	7,795.665
Y	All Under $200K	ML	106.47	$15,247.80	$198.32	85.78%	20.11%	-0.0011%	0.0466%	0.0392%	118.92%	0.0091%	0.0067%	10,482.409
Y	$200K & Over	ML	4,173.53	$453,804.42	$175.79	85.64%	49.50%	0.0022%	0.0681%	0.0718%	94.86%	-0.0215%	-0.0499%	1,261.674
N	Under $250	ML	55.43	$58.90	$2.12	88.29%	38.48%	0.0285%	0.3384%	0.3766%	89.83%	0.3723%	0.4957%	60,100.482
N	$250 - $1K	ML	145.68	$707.13	$4.74	96.60%	21.59%	0.0064%	0.2161%	0.2235%	96.69%	0.1195%	0.1322%	57,355.091
N	$1K - $5K	ML	128.43	$2,860.33	$19.91	93.92%	16.49%	0.0005%	0.0945%	0.0869%	108.66%	0.0336%	0.0359%	67,747.296
N	$5K - $10K	ML	200.28	$7,021.39	$37.23	91.41%	13.81%	-0.0017%	0.0897%	0.0794%	112.91%	0.0324%	0.0234%	83,973.399
N	$10K - $20K	ML	417.82	$14,139.36	$55.86	89.31%	13.57%	-0.0018%	0.0675%	0.0584%	115.52%	0.0275%	0.0197%	67,505.870
N	$20K - $50K	ML	871.99	$33,395.87	$63.55	87.48%	23.20%	0.0001%	0.0494%	0.0436%	113.29%	0.0178%	0.0236%	308,968.551
N	$50K - $200K	ML	2,507.65	$103,982.95	$133.18	91.26%	17.04%	-0.0005%	0.0184%	0.0158%	116.51%	0.0054%	0.0033%	94,585.056
N	All Under $200K	ML	415.50	$14,901.06	$65.02	90.93%	17.78%	-0.0005%	0.0417%	0.0368%	113.32%	0.0150%	0.0136%	127,159.847
N	$200K & Over	ML	8,307.82	$340,387.82	$64.65	91.08%	23.34%	-0.0015%	0.0315%	0.0263%	119.84%	0.0133%	0.0208%	235,450.701